

**The Laurelhurst Place Homeowners' Association
2015 Profit & Loss**

11/06/16
Cash Basis

	Jan - Dec 15
Ordinary Income/Expense	
Income	
Assessment Monthly	173,200.08
Transfer Fees	100.00
Total Income	173,300.08
Gross Profit	173,300.08
Expense	
General Operations Costs	
Business Licenses and Permits	21.90
Postage	16.88
Community (Web/Signage/Events)	366.10
Office Supplies	71.25
Total General Operations Costs	476.13
Lawn Service	
Mowing	29,328.63
Weed/Feed	11,185.80
Tree & Shrub Care	6,701.40
Spring/Fall Cleanup	322.84
Sprinkler Maintenance	
Sprinkler Turn On & Blowout	4,062.68
Sprinkler Repairs & Maintenance	4,466.28
Total Sprinkler Maintenance	8,528.96
Contract Projects	14,980.08
Total Lawn Service	71,047.71
Utility Costs	
Sewer	66,002.03
Water	24,568.24
Electricity	746.98
Telephone Front Gate	423.85
Total Utility Costs	91,741.10
Other Common Area Costs	
Street Expenses	
Snow Removal	831.57
Entrances	1,679.67
	2,511.24

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	<u>Jan - Dec 15</u>
Total Street Expenses	2,511.24
Fences	53.40
Unspecified Maintenance	500.00
Total Other Common Area Costs	3,064.64
Insurance	
D & O Insurance	1,253.57
Liability Insurance	1,126.00
Total Insurance	2,379.57
Professional Fees	
Management Fees	3,480.00
Total Professional Fees	3,480.00
Tax Expenses	
Property Taxes	2,155.74
Total Tax Expenses	2,155.74
Total Expense	174,344.89
Net Ordinary Income	-1,044.81
Other Income/Expense	
Other Income	
Interest Income	69.49
Total Other Income	69.49
Net Other Income	69.49
Net Income	<u><u>-975.32</u></u>