

# The Laurelhurst Place Homeowners' Association 2017 Budget

11/06/16  
Cash Basis

	Jan - Dec 17
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Assessment Monthly	179,400.00
Transfer Fees	100.00
Fines	0.00
Reserve Funding Contribution \$325/mo. to CD	-3,900.00
<b>Total Reserve Funding Contribution</b>	-3,900.00
<b>Total Income</b>	175,600.00
<b>Gross Profit</b>	175,600.00
<b>Expense</b>	
<b>General Operations Costs</b>	
Business Licenses and Permits	10.00
Postage	98.00
Community (Web/Signage/Events)	360.00
<b>Total General Operations Costs</b>	468.00
<b>Lawn Service</b>	
Mowing	29,500.00
Weed/Feed	9,000.00
Tree & Shrub Care	4,500.00
Spring/Fall Cleanup	810.00
<b>Sprinkler Maintenance</b>	
Sprinkler Turn On & Blowout	4,100.00
Sprinkler Repairs & Maintenance	4,000.00
<b>Total Sprinkler Maintenance</b>	8,100.00
Contract Projects	0.00
<b>Total Lawn Service</b>	51,910.00
<b>Utility Costs</b>	
Sewer	70,000.00
Water	22,800.00
Electricity	780.00
Telephone Front Gate	510.00
<b>Total Utility Costs</b>	94,090.00
<b>Other Common Area Costs</b>	

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	<b>Jan - Dec 17</b>
<b>Street Expenses</b>	
Snow Removal	3,500.00
Asphalt & Curb Repairs	8,250.00
Entrances	500.00
<b>Total Street Expenses</b>	12,250.00
<b>Fences</b>	4,000.00
<b>Unspecified Maintenance</b>	2,000.00
<b>Total Other Common Area Costs</b>	18,250.00
<b>Insurance</b>	
D & O Insurance	1,292.00
Liability Insurance	1,160.00
<b>Total Insurance</b>	2,452.00
<b>Professional Fees</b>	
Management Fees	6,240.00
<b>Total Professional Fees</b>	6,240.00
<b>Tax Expenses</b>	
Property Taxes	2,220.00
<b>Total Tax Expenses</b>	2,220.00
<b>Total Expense</b>	175,630.00
<b>Net Ordinary Income</b>	-30.00
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	30.00
<b>Total Other Income</b>	30.00
<b>Net Other Income</b>	30.00
<b>Net Income</b>	<b>0.00</b>